

FOR IMMEDIATE RELEASE

Aikido Announces Contract Award for Fabrication of 100kW Scale Floating Wind Platform

San Francisco (April 16, 2024) – Aikido Technologies, Inc. (Aikido), a floating wind technology provider, announced a contract award to Chet Morrison Contractors, LLC (Morrison) for their Aikido One project, which will demonstrate how the Aikido Platform can enable offshore wind project developers to increase the speed of deployment and reduce costs. Morrison will be responsible for the fabrication of a 1:4 scale 100kW floating wind platform.

Sam Kanner, CEO of Aikido stated, "The Aikido One Demonstrator will be a transformational project for the US offshore wind industry for two reasons: first, it represents the largest floating wind platform constructed in the US to date; second, it is the world's first upending semi-submersible platform. Proving this concept in realistic conditions will show how the Aikido Platform can solve challenges facing the floating wind industry in the US and around the world, relating to serial production and limited port space. We are thrilled to be working with such an experienced and well-respected firm as Morrison."

Chet Morrison CEO of Morrison stated, "Aikido is an innovative company that is bringing something unique to the market. We are excited to work with Sam and the entire Aikido team on their concept."

Morrison Fabrication in Harvey, Louisiana, will be utilized for the fabrication of the unit. The fabrication is planned to occur over Q2 and Q3 2024, culminating with a test program upon completion of fabrication.

ABOUT MORRISON

Chet Morrison Contractors, LLC (Morrison) is an energy service company that delivers integrated infrastructure solutions to clients in the oil and gas and renewables industries. With more than 38 years of experience, worldwide facilities and a wide range of specialized resources, the company prides itself on providing creative alternatives and value-added solutions to every project, both onshore and offshore. The company adheres to the highest standards of quality and safety with uncompromising regard for the environment. For more information, visit: www.morrisonenergy.com.

ABOUT AIKIDO

Aikido Technologies (Aikido) is a technology provider for the floating wind industry. The company was founded in 2022 with the support of Breakthrough Energy Fellows program. Aikido is developing innovative solutions to drive down the cost and enable the domestic production of floating wind platforms and turbines. For more information, visit: www.aikidotechnologies.com.

